

**MINUTES OF PROCEEDINGS**

**THE SPECIAL MEETING OF THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE VILLAGE OF FRANKLIN PARK HELD AT THE  
VILLAGE BOARD MEETING ROOM AT 9500 W. BELMONT AVENUE  
TUESDAY, OCTOBER 13, 2009**

**I. CALL TO ORDER: President Pedersen called to order the Board of Trustees of the Village of Franklin Park in special session at 7:05 p.m.**

**II. ROLL CALL: Village Deputy Clerk Cynthia Perez called the roll:  
Present: Trustees - Mr. Johnson, Mr. Bellendir, Mr. Brimie, Mr. Acevedo and Ms. Rodriguez. Absent: Ms. McLean. The Village Deputy Clerk Cynthia Perez declared a quorum was present.  
Legal Representative: Joe Montana  
Staff Members Present: Lisa Anthony (Health & Human Resources Director), Frank Griashamer (Treasurer), Nick Gaudi (Community Relations & Citizen Activities Coordinator), Dave Shutter (Comptroller)  
Consultants: Dave Talbott (Clark Dietz, Inc.) and John Mick (Baxter & Woodman, Inc.)  
Guests: Nick Dizonno and John Cieslik (Pan American Bank)**

**III. CONSENT AGENDA**

**1. ORDINANCE NO. 0910G8**

**AN ORDINANCE OF THE VILLAGE OF FRANKLIN PARK, COOK COUNTY, ILLINOIS AUTHORIZING THE BORROWING OF FUNDS FOR GENERAL MUNICIPAL CORPORATE PURPOSES FROM PAN AMERICAN BANK**

Mr. Shutter discussed two revolving agreement options, one being a fixed rate at 4.5% and the other being a variable rate 4.0%, both being \$2 million with 12 month maturity.

Mr. Pedersen stated 2010 is going to be a more difficult economic year for businesses and many businesses will be not be able to refinance.

Discussion was held on the various rates.

*Ms. McLean arrived at 7:16 p.m.*

Motion made by Mr. Bellendir, seconded by Mr. Johnson to approve Ordinance No. 0910G8 "An Ordinance of the Village of Franklin Park, Cook County, Illinois Authorizing the Borrowing of Funds for General Municipal Corporate Purposes from Pan American Bank" at a rate of 4.0 % variable rate for 12 months.

**Roll Call: Ayes – Mr. Acevedo, Mr. Bellendir, Mr. Brimie, Mr. Johnson, Ms. McLean, Ms. Rodriguez.  
Nays – 0. Absent – 0. Abstain – 0.**

**IV. APPOINTMENTS**

Mr. Pedersen announced he is appointing Rafael Nunez to the Fire Pension Board.  
Motion made by Mr. Johnson, seconded by Mr. Bellendir to approve the appointment of Rafael Nunez to the Fire Pension Board.

**Roll Call: Ayes – Mr. Acevedo, Mr. Bellendir, Mr. Brimie, Mr. Johnson, Ms. McLean, Ms. Rodriguez.  
Nays – 0. Absent – 0. Abstain – 0.**

Mr. Pedersen thanked the representatives from Pan American Bank for being available, for their quick response and looking forward to a long and prosperous relationship.

**V. CLOSED/EXECUTIVE SESSION**

**None**

**VI. ADJOURNMENT**

**Motion made by Mr. Johnson, seconded by Ms. McLean to adjourn at 7:25p.m.  
Voice vote carried**

**ATTEST**

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**Cynthia Perez, Deputy Village Clerk**

**Notice of Meeting Duly Posted as per Illinois Open Meeting Act**