

## MINUTES OF THE ECONOMIC DEVELOPMENT COMMISSION

July 23<sup>rd</sup>, 2020

An EDC meeting was held on Thursday, July 23, 2020.

The meeting began at 8:00 A.M.

**MEMBERS PRESENT:** Bill Geary, Sixto Rincon, Tom Herbstritt, and Giuliano Petrucci

**MEMBERS ABSENT:** Michael Giannelli, Frank Cangelosi, and Kirk Allen

**ALSO PRESENT:** John Schneider – Director of Community Development (teleconference), Nicholas Walny – Senior Planner, Ryan Adriatico-Village Planner, Matthew Welch – Village Attorney, Jakub Koeller – Applicant, Zach Kafitz (Sarnoff Baccash)

**MOTION TO ACCEPT** minutes from the December 19<sup>th</sup>, 2019 meeting made by Tom Herbstritt

**SECONDED** by Giuliano Petrucci. **VOICE VOTE CARRIED.**

**Old Business:** *none*

**New Business:** *Discussion on and consideration of a 6b real estate tax assessment application by Jakub Koeller for the property located at 11201 Franklin Ave., Franklin Park, IL 60131*

Mr. Kafitz opened the discussion by introducing himself and his client, Jakub Koeller, the owner of Kaas Industries. Mr. Koeller is requesting a resolution for a 6b property tax assessment based on occupation of an abandoned property for the property located at 11201 Franklin Ave.

Mr. Kafitz began by giving a brief overview of the project indicating that the Mr. Koeller will be spending approximately \$250,000-\$300,000 to rehabilitate the property for his company. As a result, there will be 10-20 construction jobs and the potential for approximately 1-3 additional permanent jobs. Mr. Koeller will be bringing 8 employees from his current location in Rosemont to this location.

Mr. Kafitz then called his client forward to give an overview of his company and the project. Mr. Koeller began by stating that the he is excited for the opportunity to move to Franklin Park as his business is being forced to relocate from Rosemont because of eminent domain. Mr. Koeller gave a brief background of his business, Kaas Industries.

Mr. Geary asked for more information regarding Mr. Koellers operation and why he chose to locate in Franklin Park.

Mr. Koeller stated Kaas Industries makes machine components out of steel, stainless and copper alloys and plastics. He continued that the reason he chose Franklin Park is because it is near a large labor pool, transportation, and the airport.

**MOTION TO APPROVE RECOMENDATION** of the 6b incentive resolution made by Tom Herbstritt. **SECONDED** by Bill Geary. **VOICE VOTE CARRIED UNAMIOUSLY** with no conditions.

**Project updates from Staff:** *none*

**Report from the Mayor:** *none*

**Public Comment:** *none*

Being no further business before the Commission, Tom Herbstritt **MADE A MOTION** to adjourn. Giuliano Petrucci **SECONDED** the motion. **VOICE VOTE CARRIED UNANIMOUSLY.**

Meeting adjourned at 8:23 A.M.

Respectfully submitted,

Nicholas A. Walny