

MINUTES OF THE ECONOMIC DEVELOPMENT COMMISSION

January 23, 2014

An EDC meeting was held on Thursday, January 23, 2014.

The meeting began at 8:12 A.M.

MEMBERS PRESENT: Mike Giannelli, Frank Cangelosi, Dan Olson, Sixto Rincon and Kirk Allen

MEMBERS ABSENT: Bill Geary and Tom Herbstritt

ALSO PRESENT: John Schneider, Community Development Director; Eric Richard, Assistant Village Planner; Barrett Pedersen, Village President; Matt Welch – Kathleen Field Orr Associates; Zach Kafitz, Robert Sarnoff- Sarnoff & Baccash; Scott Torphy-Aallied-Die Casting Company and Mark Lawton – Pioneer Press

MOTION TO ACCEPT minutes from last official meeting held on December 19, 2013, as presented by Eric Richard, was made by Mr. Frank Cangelosi. Mr. Dan Olson **SECONDED** the motion. **VOICE VOTE CARRIED.**

Unfinished Business: None

New Business: *Discussion on and consideration of a 6b real estate tax assessment application by Aallied Die Casting Company for the property located at 3021 Cullerton Dive, Franklin Park, IL*

Mr. Kafitz opened by describing the subject property, operations of business and number of employees.

Aallied Die Casting Company occupies the subject property for its own operations consisting of manufacturing, warehousing, and distribution in the die casting industry. Aallied has been located in the Village of Franklin Park since the 1950's and has operated out of the subject property since the 1960's. They currently have approximately 206 employees, of which 147 are full time and 59 are part-time.

Mr Kafitz proceeded to outline the proposed improvements to their 89,414 square foot building and the previous improvements they have made.

Aallied plans on spending approximately \$1,300,000 to \$1,500,000 to install a larger die cast machine within the next year. This will include significant floor construction, electrical system relocation and other machine relocation within the facility.

Currently there is one Class 6b Incentive on the subject property that was put in place starting in 2003 based on new construction and is currently eligible for renewal. As a result of this incentive, Aallied was able to construct a 17,020 square foot addition to the subject property.

Mr. Torphy continued to discuss the history and current state of the business. Discussion took place between the petitioner and the EDC members on the business and the subject property.

Mr. Rincon asked if the number of employees has increased since 2003.

Discussion took place between the petitioners and the EDC regarding their change in number of employees over the years.

Mr. Olson inquired about the two applications that were sent to the EDC members.

Discussion took place between the EDC members and the petitioners regarding the applications and the previous improvements to the property.

Aallied Die Cast has been granted two previous resolutions for a 6b tax incentive by the Village of Franklin Park based on new construction. In 1995 and 1999 (applied in 2003) based on their intents to construct an approximately 16,000 and 17,000 square foot additions respectively. Both of the proposed property additions were constructed. This specific application is for renewal of the 6b on the subject property that was originally applied in 2003. See application for more information.

Mr. Schneider discussed the process that Cook County takes in reviewing and approving 6b applications.

MOTION TO APPROVE RECOMENDATION of the 6b application by Aallied Die Casting Company made by Mike Giannelli. **SECONDED** by Sixto Rincon. **VOICE VOTE CARRIED UNAMIOUSLY.**

Discussion Items/Staff updates:

- Workforce training initiatives

Report from the Mayor:

- Potential federal assistance with super storms
- Metropolitan Water Reclamation District (MWRD) changes to flood insurance

Public Comment: none

Being no further business before the Commission, Mike Giannelli **MADE A MOTION** to adjourn. Sixto Rincon **SECONDED** the motion. **VOICE VOTE CARRIED UNANIMOUSLY.**

Meeting adjourned at 9:04 AM

Respectfully submitted,

Eric Richard