

MINUTES OF THE ECONOMIC DEVELOPMENT COMMISSION

October 25, 2012

An EDC meeting was held on Thursday, October 25, 2012.

The meeting began at 8:03 A.M.

MEMBERS PRESENT: Mike Giannelli, Dan Olson, Kirk Allen, Tom Herbstritt, Sixto Rincon and Bill Geary

MEMBERS ABSENT: John Kelly

ALSO PRESENT: John Schneider- Director of Community Development & Zoning, Eric Richard, Assistant Planner, Martin Schultz- Martin A. Schultz & Associates, Frank Cangelosi, Rob Ventura, Brian Liston- Liston & Tsantilis, Larry Veneziano, Tom Brimie- Village Trustee and Mark Lawton-Pioneer Press, Mr. Giannelli chaired the meeting.

MOTION TO ACCEPT minutes from last official meeting held on Tuesday, September 11, 2012, as presented by Eric Richard, was made by Mr. Mike Giannelli. Mr. Tom Herbstritt **SECONDED** the motion. **VOICE VOTE CARRIED.**

Mr. Giannelli asked about the status of the \$5,000 application fee. Mr. Schneider clarified that the applicants are not required to pay the fee because of the unique circumstances. Mr. Schneider went on to explain that this application is being submitted in response to the previously approved resolution that was passed for this subject property. The resolution required the future user of the facility to appear in front of both staff and EDC. Village Staff informed the users to prepare a new application and go through the process of gaining a resolution from the Village Board in order to insure compliance with the 6b tax incentive requirements.

New Business:

3747 Acorn, Deluxe Advantage Properties, LLC

Frank Cangelosi and Rob Ventura appeared on behalf of this application.

Mr. Cangelosi opened by briefing on the history of Deluxe Stitcher Company, Inc. He provided information on the location, ownership and growth of the company over the past several years. He spoke about the status of their current facility in Chicago and the notion that they received a notice in July from the owner that their lease will not be renewed. He spoke about the high taxes in Franklin Park and how obtaining a 6b is dependent upon them purchasing the 3747 Acorn property. Mr. Cangelosi spoke about the number of employees he has and the potential for them to hire more if they re-locate to Franklin Park. He spoke about the building renovations they plan to do and how their business is conducted internationally and they want to show clients a nice facility.

Rob Ventura spoke about the business of wire stitching and presented a Power Point on the history of the company, the types of products they manufacture, types of machines they utilize, where their clients are located and their overall business model.

Mr. Giannelli asked about the number of employees the business has. Mr. Cangelosi confirmed that they have 51 employees, 10-12 of which are temporary employees that have been working full time for a year and a half.

Discussion took place between Mr. Giannelli, Mr. Ventura and Mr. Cangelosi about the pool of quality workers available to hire in the Village of Franklin Park.

Mr. Giannelli asked about the machinery used in the business. Mr. Ventura responded by informing the commission about the various machines used to manufacture their products.

Mr. Giannelli asked Mr. Schneider about the status of the application compared to other new 6b applications. Mr. Schneider spoke about the unique circumstances with this application and the previous resolution that was passed. Mr. Schneider recommended that a new resolution be created for this application in order to prevent Cook County from receiving two resolutions on the same property. Mr. Welch confirmed that a motion would need to be made at the next Village Board meeting to withdrawal the previous resolution that was passed last month supporting a 6b for the subject property and approving the new resolution.

Mr. Giannelli asked why so many parts of the application were blacked out. He proceeded to ask if those numbers, such as purchase price could be provided by the applicant. Mr. Cangelosi replied by informing Mr. Giannelli that the purchase price was \$1.8 million. Mr. Giannelli asked that these numbers be sent in documentation to all EDC members. Mr. Cangelosi confirmed that they will provide this information to staff in which it will then be sent on to the EDC members.

Mr. Rincon asked Mr. Cangelosi where employees from the business commute from. Mr. Cangelosi said that most of their employees are local, but they do have some that travel from as far as Wisconsin and the south suburbs. Mr. Cangelosi proceeded to talk about advertising for any jobs that might open up through the Village of Franklin Park website.

Mr. Gianelli asked about compliance with the living wage ordinance. Mr. Cangelosi referred to the application and confirmed that they are in compliance.

MOTION TO APPROVE the 6b application of Deluxe Advantage Properties, LLC made by Tom herbstritt **SECONDED** by Sixto Rincon. **VOICE VOTE CARRIED UNANIMOUSLY.**

The following topics were discussed by Mayor Pedersen:

- Elgin O'Hare West Access Project
- Digital Realty
- Industrial Vacancy Report (local and Cook County)
- Other miscellaneous

The following topics were discussed during staff update:

- Hiring of John Schneider as Director of Community Development & Zoning
- Awarding of Local Technical Assistance Grant
- Former LaSalle Bank site
- Downtown Merchants Group
- Business Appreciation Luncheon

Public Comment:

None

Being no further business before the Commission, Dan Olson **MADE A MOTION** to adjourn.
Kirk Allen **SECONDED** the motion. **VOICE VOTE CARRIED UNANAMIOSULY.**

Meeting adjourned at 9:31 A.M.

Respectfully submitted,

Eric Richard