

**NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES
FRANKLIN PARK POLICE PENSION FUND**

July 23, 2013

The Board of Trustees of the Franklin Park Police Pension Fund will conduct a regular meeting at the new Franklin Park Police Department on Tuesday, July 23, 2013 at 5:00 PM, located at 9451 W. Belmont Avenue, in the Community Room for the purposes set forth in the following Agenda:

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. PUBLIC COMMENT – (limited to 3 minutes per person)
4. APPROVAL OF PRIOR MEETING MINUTES
 - a. April 23, 2013 regular meeting minutes- *in board packet*
 - b. Conduct a review any closed session minutes
5. ACCOUNTANT’S REPORT
 - a. Audit update
 - b. IRS notice, L&A response with supporting documentation
 - c. IDOI annual statement – in process, review Certification Form procedures
 - d. Discuss actuarial valuation for 04/30/2013
 - e. Discuss member workshop offered by L&A – *in board packet*
 - f. Review monthly financial report – *in board packet*, accept report
6. PRESENTATION AND APPROVAL OF DISBURSEMENTS
 - a. Review and approval of expenses – *in board packet*
 - b. Approve IPPFA Midwest conference registration fees \$1,475
 - c. Approve Coalition for Qualified Plan Status payment \$300
 - d. Approve renewal of Fiduciary Liability premium \$3,764 (same as last year)
7. INFORMATIONAL ITEMS AND UNFINISHED BUSINESS
 - a. Active member file contents letters to be prepared by L&A, delayed until August
 - b. Affidavits mailed to pensioners in June, follow up at next meeting
8. NEW BUSINESS
 - a. Board Officer Position elections for President, Vice President, Secretary, Asst. Secretary
 - b. Discuss Appointed member, Aaron Jimenez, term expiring
 - c. Accept new hires, DOH: 04/05/13 with Tier 2 status: Rose Pietkiewicz, Brian Palacios, Richard Adamski, Michael Leone; and Franco Bottalico DOH 06/21/13, Tier 2
 - d. Wolf Popper scam alert
 - e. Letters to certain pensioners re: WEP
 - f. Harris Bank paperwork, new trustee
9. INVESTMENT REPORT
 - a. Review quarterly investment report, potential purchase and/or sale of securities, potential portfolio balancing and/or hiring/termination of investment managers, accept report
 - b. Revise investment policy statement, asset allocations - possible approval
10. CLOSED SESSION, if needed
11. ADJOURNMENT

Next regular meeting date – October 22, 2013

7/17/2013