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MEDIA RELEASE

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For More Information
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FRANKLIN PARK WINS DISTINGUISHED FINANCIAL REPORTING AWARD

Village Receives Recognition for Ten Consecutive Years

Franklin Park - The Village of Franklin Park has been awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). It is the highest form of recognition in government accounting and shows that the Village of Franklin Park supports a standard of excellence in financial reporting. The Village was recognized by the GFOA for its ability to clearly communicate its financial story and to demonstrate a spirit of full disclosure.

“This distinguished award recognizes the Village’s consistent dedication to applying the highest principles and best practices to our budgeting and financial reporting,” said Mayor Barrett Pedersen. “I want to congratulate the staff of the Village’s Department of Finance for their achievement. I am proud of our team who work diligently to meet the needs of our residents and businesses.”

MEDIA RELEASE (continued)

This is the tenth consecutive year that the Village has received this important recognition, reflecting a record of consistency and commitment to outstanding fiscal management. The Village's exemplary financial procedures and commitment to stabilizing its finances has earned Franklin Park an A+ bond rating from Standard & Poor, one of the country's top rating agencies as well.

"The Board and I believe that taxpayers deserve strong fiscal stewardship," added Pedersen. "We required strong fiscal management and instituted an adherence to generally accepted accounting practices. Receiving this Certificate of Achievement for ten years in a row demonstrates that our hard work and dedication continue to pay off."

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